The Big Picture

2018 ANNUAL REPORT
Dear Friend,

Dave and I love to talk about where God has brought us, reminiscing on the amazing things He has done in our lives and through this ministry. We enjoy looking back at photos and remembering His goodness and the lives with which we have been blessed to intersect—the people we have met, been honored to help, and people like you who have become family through the support and love you extend to us.

That’s why each year we so enjoy presenting our annual report. As a ministry, it encourages us—and gives us the opportunity to flip the camera around to thank our extended family who is right there with us behind the scenes every step of the way. Those who pray and give generously to help the lost and hurting—you, our partners.

You see, I believe that photos are much more than simple images—they are stories. Snapshots of moments I don’t ever want to forget. They pull into focus the importance of all that has happened and allow us to be truly aware of and grateful for the big picture of all God has done.

Reflecting back at 2018 is nothing short of astounding. Together, we reached several exciting milestones. And along the way we captured images of people whose lives are forever changed because of your support. These moments remind us of how each person touched our hearts as much as we touched theirs.

One thing is certain, there is no way any of this could have happened if God wasn’t all over it. Dave and I are continually amazed by how He uses all of us to help people around the world in their greatest moment of need, and we are ever thankful for growing opportunities to share His love with millions who are desperate for hope.

We are grateful and accountable stewards of the blessings you have shared. Please see our entire annual report, including financial statements, at joycemeyer.org/BigPicture. As you reflect back on The Big Picture of 2018, I hope you will see yourself in every photo, and on every page.

And remember, Dave and I are more thankful for you than words can say.

Love,

Joyce
“We want to reach as many people as we possibly can with the Gospel because that’s the greatest thing—for people to come to know Jesus and to find salvation and hope through Him.”
YOUR KEY FOR THE BIG PICTURE

- **SNAPSHOT**: Big moments we’re celebrating from 2018
- **CLOSE-UP**: Additional stories you’ll want to read
- **THROUGH THE LENS**: The Meyer family perspective
- **2018 FOCUS**: Facts and figures from 2018
- **NO FILTER**: Financial reports
SNAPSHOTS TO CELEBRATE

2018 ANNUAL REPORT

New OPPORTUNITIES TO SHARE CHRIST

PAGE 12

100th MEDICAL/DENTAL OUTREACH

PAGE 22

100th CLASSROOM OF HOPE

PAGE 28
1,000th WATER WELL

Over 1 Million MEALS SERVED TO REFUGEES

Expanded OUR HELP TO WOMEN & GIRLS
Have you ever been without water? Maybe a water main broke in your neighborhood or your pipes froze and burst. You went to turn on the faucet and nothing came out. Maybe it was an especially hot day and you just really needed an ice-cold glass of water. Often-times, it’s in moments like those that we can come to really appreciate basic necessities like water.

For many around the world, there’s no faucet to turn on. No sip of cold water where they live. Just dirty water full of disease that they have to hunt for. And far too often, that kind of water brings unimaginable loss.

But like the relief you felt when help came and restored the water to your home, you are bringing tremendous aid to thousands of people in need! **In fact, in 2018, you brought the 1,000th Hand of Hope water well to a community!**

You helped people like Angela, who lost her 10-year-old sister when a crocodile attacked her while gathering water for her family from the Zambezi River. You can only imagine the fear that she experienced after such a tragedy.
The difference in her story, however, is YOU. Now Angela and her family can gather clean water in safety. You brought a freshwater well right to her village, saving lives and bringing health to an entire community.

Not only that, today, Angela and her family love Jesus. Her mother is a Sunday school teacher who travels the Zambezi by boat to share Christ with other children through an outreach you make possible called Islands of Hope.

Again and again, all over the world, we see the love of Christ at work within you as you change whole communities through fresh, clean water. And, most importantly, we know that it’s God who makes all of this possible. So, the next time you turn on your faucet, take a moment to celebrate all the needs you’re meeting, cups you’re filling and lives you’re saving today!

GO ONLINE
Where is that 1,000th well? Find out! joycemeyer.org/BigPicture
Where girls sacrifice education to spend hours walking to retrieve filthy water in dangerous places, you are digging freshwater wells that are transforming life for thousands.
2018 Focus

600th WELL OF LIFE PROJECT
(each project includes a well & a church!)

131 FRESHWATER WELLS DRILLED

Wells in 3
NEW COUNTRIES:
Brazil, Ethiopia and Malawi
Many, O Lord my God, are the wonderful works which You have done...If I would declare and speak of your wonders, they would be too many to count. —Psalm 40:5 (AMP)
Our Promise to You

85%

85 CENTS OF EVERY DOLLAR you gave in 2018 was used for outreaches and programs directed at reaching people with the Gospel of Jesus Christ.
Advancing the Gospel

NEW OPPORTUNITIES TO SHARE CHRIST
Do you remember how you first encountered the life-changing message of the Gospel?

*Joyce Meyer Ministries* is committed to reaching people *wherever* they are—utilizing all forms of media—on international YouTube channels and social media, through Joyce’s conferences and books.

And technology makes it possible to advance the Gospel and share it with more people—and in more ways—than ever before.

**2018 brought a number of exciting new opportunities to share Christ around the world.**
One unique way you are reaching out is by equipping pastors with the tools they need to share Christ in hard-to-reach villages.

When nearly 500 pastors attended a special leadership conference in Hyderabad, India, in April, they were refreshed and encouraged in God’s Word. And they also received mobile evangelism units to help them plant churches and reach the lost and hurting in their areas.

Each pastor was given a tablet loaded with teachings by Joyce translated into their own language, as well as the Jesus Film App, the Bible App, children’s resources and other helpful content to share the Gospel. Along with the tablet, they received a free internet connection for a year.

Of these pastors, 31 were also given either a motorcycle or a van to enhance their ministry in the villages so they can share Jesus with more people and plant new churches.

And we’re thrilled to report that we are already hearing incredible stories of how God is using these tools to impact whole villages! So far, since the conference, 26 new churches have been planted, and 2,000 people have been baptized—a huge number for that region.

From the bottom of our hearts, we want to thank you for making an eternal difference in so many lives. And we give God all the glory for these exciting opportunities to get His Word into people’s hands—so He can do His work to capture their hearts!

GO ONLINE
What other ways are you sharing the Gospel?
Find out!
joycemeyer.org/BigPicture
2018 FOCUS

23.6M
PEOPLE
encouraged daily on social media

97
LANGUAGES
the Enjoying Everyday Life program was available in via TV, radio and internet

74
INTERNATIONAL
YouTube channels viewed 45,118,059 times
Home. There’s something cozy and beautiful about home. Do you remember getting the key for the first time? Your first meal around the table. Your dog tumbling out the door. Bringing your baby home for the first time. The laughter, the hard moments shared together, the healing, days of rest and summers spent in the backyard.

Your story may not look exactly like this, but we can all agree, there is just something special about the place we call home.

Over the past year, we’ve met many families who had all of that taken from them. Tornadoes, flooding, earthquakes, hurricanes, wildfires, a tsunami and war caused many to lose more than just their home. With it, they were forced to grieve the loss of a place they loved for so many years.

Countless families from the United States, India, Indonesia, Haiti, Guatemala, Brazil, Belize and the war-torn Middle East experienced love, relief and respite because of your incredible generosity. Relief efforts included water and cleaning supplies, ▶
clean up, rebuilding homes and churches and serving over 1 million meals to refugees. Hand of Hope, Joyce Meyer Ministries World Missions, works with trusted relief organizations all around the world to get help on the ground as soon as possible.

Every one of you who made a donation to disaster relief this past year, and those of you who partner with us monthly, did something amazing in those moments. You reached out to people filled with shock and intense grief. You helped provide immediate relief. You valued those homes they loved so dearly.

And because of you, the idea of home has become even more than the walls they once inhabited—it’s one big family looking out for one another. Thank you for being a part of this family!

GO ONLINE
How did you help refugees? Find out!
joycemeyer.org/BigPicture

GO ONLINE to see Gary’s story.
joycemeyer.org/BigPicture
Responded to
11
NATURAL DISASTERS

139,344
INMATES VISITED

4,000
MEALS SERVED
following Hurricane Michael
“The Lord has done this, and it is marvelous in our eyes.”
—Psalm 118:23 (NIV)
A Medical Breakthrough

We often take for granted our ability to take some pain reliever for that dull headache or quickly grab a bandage for a scrape.

Hand of Hope, Joyce Meyer Ministries World Missions, has seen the need for basic care like this around the world, so they have been holding mobile medical/dental clinics for many years now, helping hundreds of thousands of people find the physical—and spiritual—care they need.

Patients often travel long distances to our clinics, where they will see a doctor or dentist completely free of charge. After they receive care for their physical health, we ask every single patient if we can pray for them. And from there, they go to the onsite pharmacy and receive free medication.

And, in 2018, we celebrated our 100th medical/dental outreach, starting in an open field in Sioma, Zambia!

Throughout this year, teams of about 30 volunteers traveled to some of the most remote areas in the world. Locations where medical attention is nearly impossible to come by are quickly transformed into bustling centers where medical help and critical prayer support is available for all.

Many times, it is the little things—pain reliever, antibiotic ointment—that bring major changes to people's lives. For 67-year-old Alex Lyafamani, it was a simple pair of reading glasses.

When Alex came to our clinic in Sioma, he said he had been living for the past few years with deteriorating eyesight. But as the nurse fitted him for glasses that day, his face lit up as he began to read out loud from one of Joyce's books that was translated into his language!
In just a few moments, Alex’s life was transformed at the clinic and he was ecstatic to be able to see clearly again.

And the spiritual help offered at our clinics is a vital part of the experience as well. The two components truly go hand-in-hand. Patients receive prayer and are also given the opportunity to accept Christ. And at our 100th outreach, more than 1,100 people received salvation!

We thank God for the opportunity to share Christ in far-away places. And we thank you—our treasured family—for serving the world’s most impoverished and making such a beautiful, lasting difference in so many lives.

GO ONLINE
This clinic saved a young woman’s life. Find out how! joycemeyer.org/BigPicture
30,728
PEOPLE TREATED
at our short-term medical/dental outreaches

8,544
SALVATIONS
through our short-term medical/dental outreaches

199,026
PEOPLE CARED FOR
at ongoing medical outreaches, hospitals and clinics
“No one loves you. You aren’t good enough. You will never get out of this horrific situation.” These are the lies women and girls around the world are told every day. They live in situations where life is so desperate, the last thing on their mind is, “Maybe there is more for me.” Maybe you’ve even had these same thoughts.

But this is exactly what Project GRL is all about. Birthed out of Joyce’s heart for women to know that they are loved and that God has an amazing plan for their life, Project GRL is reaching women and girls all over the world. And your role is vital. You are Guiding her to truth, Restoring her sense of worth, and Loving her as God’s daughter.

And because of your amazing heart, in 2018, Project GRL reached even more women and girls around the world with the life-changing love of Jesus. Girls who never knew there was another way now have hope!
Through Project GRL, you are fighting human trafficking in 15 countries. In Thailand, you are providing housing through our Gabrielle House. In East Africa, you are giving a safe place for women and precious children to lay their head at night. In India, you are helping women and children through a community development center. At each of these facilities is a woman with a story full of hurt and pain. But now, because of you, she is learning about the healing and restoration that only Jesus can bring.

You are providing fresh, clean water to communities so women and girls don’t have to travel dangerous miles for unsanitary, dirty water. You are providing educational opportunities for girls who would otherwise not receive them. And most of all, you are telling each girl she is loved by God—the most life-changing thing of all!

Anju Goel’s mother cried when she was born because she was a girl. Even living in the United States, she experienced the feeling that she was made “wrong” because she was a girl. She missed out on opportunities that were given to her brother because she was a girl. But because of you, Anju heard Joyce’s teaching and learned that she IS enough! Jesus began to teach her who she is and who He created her to be. That He made her a girl for a reason.

The enemy can no longer steal the hearts, minds and lives of these precious women and girls around the world. We won’t stand for it. Thank you for stepping out and standing up for them!

Thank you for fighting for girls.

**GO ONLINE**

She was going to be a child bride, then you helped her. Find out how!

[joycemeyer.org/BigPicture](joycemeyer.org/BigPicture)
42 COUNTRIES
where women and girls were helped

Over 120 LOCATIONS
where girls received educational opportunities

11 RESCUE HOMES & SAFE SHELTERS
for women supported worldwide

GO ONLINE to see Mercy’s story.
joycemeyer.org/BigPicture
A Bright Future

NONCEDO

joycemeyer.org/BigPicture

2018 ANNUAL REPORT — PAGE 28
There’s truly nothing better than the sound of 20 preschoolers giggling together.

And food, love, safety, education... these are all things every child deserves. As part of the Joyce Meyer Ministries family, you are providing for many children in the United States and around the globe.

One of the places where you’re doing just that is in South Africa through our Classrooms of Hope. And this year, thanks to you, our 100th Classroom of Hope was built! That means more children than ever are safe, fed, loved and receiving an education.

It’s hard to find more pure joy in a single place than at one of these classrooms. And these are far more than just preschools. These precious teachers, affectionately known as “grandmothers,” love these kids as if they are their own, and these schools often become like family for the children. They are places to learn Bible stories and experience the love of Christ in practical ways.

And the classrooms fill other vital needs as well...they often replace dilapidated structures unfit for anyone, let alone small children. The regular meals bring nourishment and help the children to concentrate in school. And oftentimes, these two things work together to draw in the children so they’re safe from other serious dangers in their community.

For Noncedo, the Classroom of Hope in her village has meant safety and a whole new world of possibilities. Instead of going to school, Noncedo used to stay home alone during the day, leaving her vulnerable to abuse by a man in her village.

As soon as a teacher at Sinethemba Classroom of Hope heard about Noncedo’s situation and the horror that was happening to her, she went to her house and brought her to the Classroom of Hope. And ever since that day, Noncedo has been attending the preschool, where she is safe and has the love and support she deserves.

We are so grateful to God for the opportunity to pour into the lives of precious children like Noncedo. Girls and boys who will grow up to be the world changers God created them to be. Little ones who, because of you, now know about Jesus and the incredible love He has for them. You are a part of their story and a part of the difference each child will make.

How is one teacher keeping her students safe? Find out! joycemeyer.org/BigPicture
NEW CLASSROOMS OF HOPE installed

FEEDING SITES WORLDWIDE

MEALS SERVED to inner-city families through the St. Louis Dream Center
THANK YOU
for being a part of so many lives this year!

Our annual report is one of the best ways for you, as a partner, to flip the camera and see for yourself how you have shared Christ and loved people. And there is much more to see online.

GO ONLINE
Take in the big picture at joycemeyer.org/BigPicture
Can you picture yourself making a huge impact across the globe?

For complete 2018 financial statements and reports, go to joycemeyer.org/BigPicture

ACCOUNTABILITY
At Joyce Meyer Ministries, we want you to be confident your gifts are being used in the best way possible. That’s why we are accredited by the Evangelical Council for Financial Accountability.

DESIGNATED GIVING
In the event an outreach’s goal has been reached, your donation will be applied to another outreach in need. All donations are tax-deductible to the fullest extent.

FINANCIAL PRACTICE
Joyce Meyer Ministries is voluntarily audited each year by an independent public accounting firm.

ACCOUNTABILITY
At Joyce Meyer Ministries, we want you to be confident your gifts are being used in the best way possible. That’s why we are accredited by the Evangelical Council for Financial Accountability.

INDEPENDENT ACCOUNTANT’S REPORT ON MANAGEMENT ASSERTION

To Supporters of Joyce Meyer Ministries, Inc.

We have examined management’s assertion, that for the year ended December 31, 2018, 85 percent of Joyce Meyer Ministries, Inc.’s total operating expenses per the statement of activities were used for outreach and programs directed at reaching people with the Gospel of Jesus Christ. Joyce Meyer Ministries, Inc.’s management is responsible for the assertion. Our responsibility is to express an opinion on the assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management’s assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management’s assertions. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material misstatements of management’s assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, management’s assertion referred to above is fairly stated, in all material respects.

Tulsa, Oklahoma
April 2, 2019
INDEPENDENT AUDITOR’S REPORT

Independent Auditor’s Report

To the Board of Directors
Joyce Meyer Ministries, Inc.
Fenton, Missouri

We have audited the accompanying financial statements of Joyce Meyer Ministries, Inc. (the Church), a nonprofit organization, which comprise the statement of financial position as of December 31, 2018, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Joyce Meyer Ministries, Inc. as of December 31, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter
As discussed in Note B.13 to the financial statements, in 2018 the Church adopted new accounting guidance affecting financial statement presentation and disclosures for not-for-profit entities. Our opinion is not modified with respect to this matter.

Tulsa, Oklahoma
April 2, 2019

Stanfield + O’Dell P.C.
Joyce Meyer Ministries, Inc. expensed 85 percent of total expenditures for outreach and program services directed at reaching people with the Gospel of Jesus Christ and meeting the physical needs of the less fortunate all over the world.

Joyce Meyer Ministries, Inc. voluntarily submits to an annual audit by an independent public accounting firm. Financial statements are presented in accordance with generally accepted accounting principles.

Joyce Meyer Ministries, Inc. voluntarily submits to an annual legal audit to ensure that the ministry is complying with applicable federal and state laws and regulations.

Joyce Meyer Ministries, Inc. issues an annual assertion letter provided by an independent public accounting firm that attests to our program service expenditures.

Joyce Meyer Ministries, Inc. issues an annual assertion letter provided by an independent public accounting firm that attests to the compensation of our President and Founder Joyce Meyer.

Joyce Meyer Ministries, Inc. requires all board members and employees to abide by a conflict of interest policy that encourages high standards of ethics and integrity. Our Board of Directors includes Joyce Meyer, Dave Meyer, David L. Meyer, Daniel Meyer, Pastor Don Clowers, Pastor Bob Yandian, Dru Hammer, Dr. Paul Osteen, Paul Schermann and Pastor Tommy Barnett.

Joyce Meyer Ministries, Inc. commits to posting our audited financial statements, as well as any assertion letters provided by our auditors, on our website and updating the information annually.
INDEPENDENT AUDITOR’S REPORT

Independent Auditor’s Report

To the Board of Directors
Joyce Meyer Ministries, Inc.
Fenton, Missouri

We have audited the accompanying financial statements of Joyce Meyer Ministries, Inc. (the Church), a nonprofit organization, which comprise the statement of financial position as of December 31, 2018, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Joyce Meyer Ministries, Inc. as of December 31, 2018, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter
As discussed in Note B.13 to the financial statements, in 2018 the Church adopted new accounting guidance affecting financial statement presentation and disclosures for not-for-profit entities. Our opinion is not modified with respect to this matter.

Tulsa, Oklahoma
April 2, 2019
STATEMENT OF FINANCIAL POSITION

December 31, 2018

ASSETS

Current assets
Cash and cash equivalents $ 11,963,939
Investments 6,258,850
Accounts receivable 252,666
Pledges receivable 64,000
Due from affiliates 116,814
Inventories 2,414,811
Prepaid expenses and other assets 2,611,359
Total current assets 23,682,439

Property and equipment 68,314,538
Less: accumulated depreciation 47,292,560
Total property and equipment 21,021,978

Non-current assets
Certificates of deposit 4,200,000
Pledges receivable, net 109,553
Total non-current assets 4,309,553

Total assets $ 49,013,970

LIABILITIES AND NET ASSETS

Current liabilities
Accounts payable $ 3,086,202
Accrued liabilities 892,950
Deferred revenues 572,657
Capital lease 11,225
Total current liabilities 4,653,034

Net assets without donor restrictions 44,277,383
Net assets with donor restrictions 173,553

Total net assets 44,450,936

Total liabilities and net assets $ 49,013,970

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE A - ORGANIZATION AND CHURCH VISION
Joyce Meyer Ministries, Inc., headquartered in Fenton, Missouri, is organized and operated as a church dedicated to Christian and charitable purposes. In its ministry as a church, Joyce Meyer Ministries, Inc. (the Church or JMM), conducts regular services locally and worldwide, teaching biblical principles. Through its daily media outreach, millions of people receive the life-changing biblical teaching through the Church’s television and radio programs, CD’s, DVD’s, digital downloads, books, websites, streaming, social media channels and conferences. The Church's missions and outreach programs include rescuing people from human trafficking, medical/dental outreaches, water relief, feeding programs, relief for refugees, visiting those in prison, helping in inner cities, ministering to the elderly and reaching out and training people of all ages. The Church provides funding and helps oversee several children’s homes that supply food and shelter to needy children. The Church provides global humanitarian aid to hurting people and disaster relief when possible to those in devastating situations. As of December 31, 2018, the Church employs 416 individuals to carry out its Christian and charitable purposes.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting
The financial statements of the Church have been prepared on the accrual basis of accounting. The significant accounting policies are described below to enhance the usefulness of the financial statements to the reader.

2. Revenue Recognition
The Church reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. Gifts and contributions received with donor stipulations that limit the use of the asset are reported as with donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose of the contribution is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized.
**STATEMENT OF ACTIVITIES**

**For the Year Ended December 31, 2018**

Changes in net assets without donor restrictions

<table>
<thead>
<tr>
<th>Revenue and other support</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions, less direct donor benefits of $1,563,869</td>
<td>$ 91,651,075</td>
</tr>
<tr>
<td>Contributions from meetings and conferences</td>
<td>2,089,585</td>
</tr>
<tr>
<td>Contributions and revenues from foreign affiliated ministries</td>
<td>2,332,431</td>
</tr>
<tr>
<td>In-kind contributions</td>
<td>1,174,351</td>
</tr>
<tr>
<td>Sale of Christian materials</td>
<td>4,261,772</td>
</tr>
<tr>
<td>Women’s conference and other registrations</td>
<td>1,570,371</td>
</tr>
<tr>
<td>Honorariums from speaking engagements</td>
<td>50,000</td>
</tr>
<tr>
<td>Interest income</td>
<td>147,760</td>
</tr>
<tr>
<td>Other income</td>
<td>246,042</td>
</tr>
<tr>
<td><strong>Total revenue and other support without donor restrictions</strong></td>
<td><strong>103,523,387</strong></td>
</tr>
</tbody>
</table>

Operating expenses

<table>
<thead>
<tr>
<th>Program services</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Meetings and conferences</td>
<td>7,140,958</td>
</tr>
<tr>
<td>Print media</td>
<td>14,049,215</td>
</tr>
<tr>
<td>Television and radio ministry</td>
<td>29,449,571</td>
</tr>
<tr>
<td>Missions and outreach</td>
<td>34,156,766</td>
</tr>
<tr>
<td>Christian materials distribution</td>
<td>5,123,910</td>
</tr>
<tr>
<td><strong>Total program services expenses</strong></td>
<td><strong>89,920,420</strong></td>
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</tbody>
</table>

Support activities

<table>
<thead>
<tr>
<th>Management and general</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising</td>
<td>4,250,982</td>
</tr>
<tr>
<td><strong>Total support activities expenses</strong></td>
<td><strong>15,484,710</strong></td>
</tr>
</tbody>
</table>

Total operating expenses

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>105,405,130</strong></td>
</tr>
</tbody>
</table>

Change in net assets without donor restrictions

<table>
<thead>
<tr>
<th>Contributions with donor restrictions</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(1,881,743)</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>(1,708,190)</td>
</tr>
</tbody>
</table>

Net assets

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning of year</td>
</tr>
<tr>
<td>End of year</td>
</tr>
</tbody>
</table>

*The accompanying notes are an integral part of these financial statements.*

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

2. Revenue Recognition - Continued

No amounts have been reflected in the statements for donated services since no objective basis is generally available to measure the value of such services; however, a substantial number of volunteers have donated significant amounts of time to the Church’s program services. During 2018, approximately 23,000 hours were donated from volunteers for meetings and conferences.

The Church commonly exchanges educational resources with donors based on a designated contribution. For the year ended December 31, 2018, the cost of these direct donor benefits was approximately $1.6 million. These costs are reported as an offset to contributions in the statement of activities. Registration and sales revenue are recognized at the time services or goods are provided and the revenues are earned.

Contributions, which include unconditional promises to give (pledges), are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is when the conditions have been fulfilled. Contributions of assets other than cash are recorded at estimated fair value.

The Church receives contributions in which a portion of the amount given by donors represents a share of the direct costs of benefits received by donors. Unless verified, the fair value of gifts received with an offer is usually measured at the retail price.

3. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

4. Cash and Cash Equivalents

The Church considers all highly liquid investments with an original maturity of three months or less to be cash equivalents for the purposes of the statement of cash flows. Deposits in excess of Federal Deposit Insurance Corporation’s (FDIC) coverage were approximately $8,000,000 at December 31, 2018. The Church maintains sufficient cash resources to cover near-term working capital needs.
## STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2018

<table>
<thead>
<tr>
<th>Cash flows from operating activities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td>$(1,708,190)</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:</td>
<td></td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>1,302,836</td>
</tr>
<tr>
<td>Realized and unrealized loss on investments</td>
<td>43,160</td>
</tr>
<tr>
<td>Loss on disposal of property and equipment</td>
<td>33,334</td>
</tr>
<tr>
<td>Changes in operating assets and liabilities:</td>
<td></td>
</tr>
<tr>
<td>Increase in accounts receivable</td>
<td>(95,936)</td>
</tr>
<tr>
<td>Increase in pledges receivable</td>
<td>(173,553)</td>
</tr>
<tr>
<td>Decrease in due from affiliates</td>
<td>1,236,366</td>
</tr>
<tr>
<td>Decrease in inventories</td>
<td>272,596</td>
</tr>
<tr>
<td>Increase in prepaid expenses and other assets</td>
<td>(168,463)</td>
</tr>
<tr>
<td>Increase in accounts payable</td>
<td>253,048</td>
</tr>
<tr>
<td>Decrease in accrued liabilities</td>
<td>(10,731)</td>
</tr>
<tr>
<td>Decrease in deferred revenues</td>
<td>(59,539)</td>
</tr>
<tr>
<td><strong>Net cash provided by operating activities</strong></td>
<td><strong>924,928</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash flows from investing activities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchases of certificates of deposit</td>
<td>(2,450,000)</td>
</tr>
<tr>
<td>Proceeds from sale of certificates of deposit</td>
<td>2,403,932</td>
</tr>
<tr>
<td>Proceeds from sale of investments</td>
<td>480,253</td>
</tr>
<tr>
<td>Purchases of investments</td>
<td>(2,388,072)</td>
</tr>
<tr>
<td>Proceeds from sale of property and equipment</td>
<td>57,433</td>
</tr>
<tr>
<td>Purchases of property and equipment</td>
<td>(631,455)</td>
</tr>
<tr>
<td><strong>Net cash used in investing activities</strong></td>
<td><strong>(2,527,909)</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash flows from financing activities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Principal payments on capital lease</td>
<td>(13,471)</td>
</tr>
<tr>
<td><strong>Net cash used in financing activities</strong></td>
<td><strong>(13,471)</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Net decrease in cash</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(1,616,452)</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash and cash equivalents - beginning of year</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>13,580,391</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash and cash equivalents - end of year</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$11,963,939</td>
<td></td>
</tr>
</tbody>
</table>

### Supplemental Disclosure:

#### Non-cash investing activities

- Purchase of property and equipment included in accounts payable | $87,296

The accompanying notes are an integral part of these financial statements.

## NOTES TO FINANCIAL STATEMENTS

December 31, 2018

### NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

5. Accounts Receivable

Accounts receivable are recognized on the accrual basis of accounting. Management believes these amounts to be fully collectible. Accounts receivable consist principally of reimbursements and refunds from vendors.

6. Inventories

Inventory consists of books, CD’s, DVD’s and all other related items utilized in the media operation of the Church. Inventory is valued at the lower of cost or net realizable value, with cost determined on the first-in first-out basis.

7. Fixed Assets and Depreciation

Expenditures and donated fixed assets in excess of $5,000 are recorded at cost if purchased or estimated fair market value if donated. Depreciation of fixed assets is provided over the estimated useful lives of the respective assets on a straight-line basis, ranging from 3-40 years. Expenditures for repairs and maintenance are charged to operating expense as incurred.

The Church records impairment of property and equipment when it becomes probable that the carrying value of the assets will not be fully recovered over their estimated useful lives. Impairments are recorded to reduce the carrying value of the assets to their net realizable value based on facts and circumstances in existence at the time of the determination. No impairments were recorded during the years ended December 31, 2018.

8. Certificates of Deposit and Investments

Certificates of deposit held for investment that are not debt securities are carried at cost. Interest rates on the certificates of deposit range from 2% to 3.3% at December 31, 2018. The certificates of deposit held by the Church as of December 31, 2018 will mature during 2020 and 2021; although not expected to occur, the Church has the ability to redeem the certificates prior to their maturity.

Investments consist of investments in mutual funds and a hedge fund and are recorded at fair value as further described in Note D.

Dividend, interest and other investment income, net of fees of approximately $6,200 for the year ended December 31, 2018, is reported in the period earned as increases in net assets without donor restrictions unless the use of the assets is limited by donor-imposed restrictions, in which case the earnings are reported in the same category as the donations.
The Church is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is further classified as a church; as such, the Church does not file income tax returns.

11. Income Taxes

The Church has evaluated subsequent events through April 2019, the date one year of the statement of financial position date. Amounts not available include compensated absences earned but not paid as of December 31, 2018 have been accrued.

Deferred Revenues
Deferred revenues are generated from registration fees collected for 2019 conferences and medical outreaches.

11. Income Taxes

The Church is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is further classified as a church; as such, the Church does not file income tax returns.

12. Expenses

Advertising Costs – The Church expenses advertising costs as they are incurred.

Allocation of Fundraising Costs – The Church allocates fundraising costs in accordance with ASC 958-720-05, Accounting for Costs of Activities of Not-for-Profit Organizations and State and Local Governmental Entities That Include Fundraising. Joint costs affecting programs and fundraising have been reviewed by management and meet the criteria established by the accounting standard. During 2018, approximately $4.2 million of television and radio ministry expenses, meeting expenses, monthly mailing costs, and other expenses have been allocated to fundraising.

The expenses that are allocated include office and occupancy, which are allocated on the basis of usage or square footage as well as salaries and benefits, which are allocated on the basis of estimates of time and effort or employee count.

13. Change in Accounting Principle

On August 18, 2016, FASB issued Accounting Standards Update (ASU) 2016-14, Not-For-Profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-Profit Entities. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. The Church has implemented ASU 2016-14 in these 2018 financial statements and has adjusted the presentation and disclosure in these financial statements accordingly.

14. Subsequent Events

The Church has evaluated subsequent events through April 2, 2019, the date which the financial statements were available to be issued.

NOTE C - LIQUIDITY AND AVAILABILITY

The Church strives to maintain liquid financial assets sufficient to cover 90 days of general expenditures. Financial assets in excess of daily cash requirements are invested in certificates of deposit, money market funds and other short-term investments.

The following table reflects the Church's financial assets as of December 31, 2018, reduced by amounts that are not available to meet general expenditures within one year of the statement of financial position date. Amounts not available include certificates of deposit with limitations as more fully described in Note B.8. Amounts not available to general expenditure within one year also may include net assets with donor restrictions.

Net assets with donor restrictions at December 31, 2018 were restricted for the next period and are considered available.

<table>
<thead>
<tr>
<th>Financial Asset</th>
<th>December 31, 2018</th>
<th>Available for General Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$11,963,939</td>
<td>$11,963,939</td>
</tr>
<tr>
<td>Certificates of deposit</td>
<td>4,200,000</td>
<td>4,200,000</td>
</tr>
<tr>
<td>Investments</td>
<td>6,258,850</td>
<td>6,258,850</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>252,666</td>
<td>252,666</td>
</tr>
<tr>
<td>Pledges receivable</td>
<td>173,553</td>
<td>173,553</td>
</tr>
<tr>
<td>Due from affiliates</td>
<td>116,814</td>
<td>116,814</td>
</tr>
<tr>
<td>Total financial assets</td>
<td>22,965,822</td>
<td>22,965,822</td>
</tr>
</tbody>
</table>

Financial assets available to meet cash needs for general expenditures within one year | $18,656,269 |
### NOTES TO FINANCIAL STATEMENTS

#### December 31, 2018

**NOTE E - PLEDGES RECEIVABLE**

Pledges receivable include the following at December 31, 2018:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than one year</td>
<td>$94,000</td>
<td>12/31/2018</td>
</tr>
<tr>
<td>One to five years, gross</td>
<td>$115,500</td>
<td>12/31/2019</td>
</tr>
<tr>
<td>Less than five years, net</td>
<td>$67,500</td>
<td>12/31/2020</td>
</tr>
<tr>
<td>Total pledges receivable</td>
<td>$177,000</td>
<td></td>
</tr>
</tbody>
</table>

**NOTE F - INVENTORIES**

Inventories include the following at December 31, 2018:

<table>
<thead>
<tr>
<th>Description</th>
<th>Cost</th>
<th>Gross Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Books</td>
<td>$1,210,478</td>
<td></td>
</tr>
<tr>
<td>CDs</td>
<td>216,260</td>
<td></td>
</tr>
<tr>
<td>Kits</td>
<td>311,779</td>
<td></td>
</tr>
<tr>
<td>Supplies to produce finished goods</td>
<td>290,556</td>
<td></td>
</tr>
<tr>
<td>Novelties</td>
<td>333,050</td>
<td></td>
</tr>
<tr>
<td>Food and household items</td>
<td>74,796</td>
<td></td>
</tr>
<tr>
<td>DVD's</td>
<td>88,427</td>
<td></td>
</tr>
<tr>
<td>Other inventory items</td>
<td>29,463</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$2,843,811</strong></td>
<td></td>
</tr>
</tbody>
</table>
April 2, 2019
To Supporters of Joyce Meyer Ministries, Inc.

In 2018, the compensation approved by the Board of Directors and provided to Joyce Meyer, as President of Joyce Meyer Ministries, Inc., included salary and fringe benefits of $250,000, a housing allowance and contributions to retirement plans. During 2018, the Ministry’s gross profits from Joyce’s books and the honorariums received by the Ministry from Joyce’s speaking engagements exceed her total compensation stated above.

The Ministry is voluntarily releasing this information to our partners to provide transparency regarding the Ministry’s operations.

Sincerely,

Delanie Trusty, CPA, CTP, CGMA
Chief Financial Officer

INDEPENDENT ACCOUNTANT’S REPORT ON MANAGEMENT ASSERTIONS

Independent Accountant’s Report on Management Assertions

To Supporters of Joyce Meyer Ministries, Inc.

We have examined the assertion of management of Joyce Meyer Ministries, Inc. (the Church) that, for the year ended December 31, 2018, compensation approved by the Board of Directors and provided to Joyce Meyer consisted of salary, including taxable fringe benefits, of $250,000, a housing allowance and contributions to retirement plans. We also examined the assertion that, during 2018, gross profits received by the Church from the sale of Joyce Meyer’s books and honorariums received by the Church for Joyce Meyer’s speaking engagements exceeded her total compensation stated above. Joyce Meyer Ministries, Inc.’s management is responsible for the assertions. Our responsibility is to express an opinion on the assertions based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management’s assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management’s assertion. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material misstatements of management’s assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, management’s assertions referred to above are fairly stated, in all material respects.

Tulsa, Oklahoma
April 2, 2019

Stanfield + O’Dell, P.C.
INDEPENDENT ACCOUNTANT’S REPORT ON MANAGEMENT ASSERTION

Independent Accountant’s Report on Management Assertion

To Supporters of
Joyce Meyer Ministries, Inc.

We have examined management’s assertion, that for the year ended December 31, 2018, 85 percent of Joyce Meyer Ministries, Inc.’s total operating expenses per the statement of activities were used for outreach and programs directed at reaching people with the Gospel of Jesus Christ. Joyce Meyer Ministries, Inc.’s management is responsible for the assertion. Our responsibility is to express an opinion on the assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management’s assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management’s assertions. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material misstatements of management’s assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, management’s assertion referred to above is fairly stated, in all material respects.

Tulsa, Oklahoma

April 2, 2019
This year, you were busy putting smiles on many sweet faces!

Check out the full financial report and more.

joycemeyer.org/BigPicture