

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2008

Changes in unrestricted net assets

Revenue and other support:

Contributions, less direct donor benefits of \$2,782,251	\$ 93,338,551
Contributions from meetings and conferences	3,459,293
Contributions from foreign affiliated ministries	3,813,997
Sale of Christian materials	8,561,168
Honorariums from speaking engagements	167,945
Women's and other conference registration	1,047,432
Interest income	1,219,969
Other income	383,684
Net gain on disposal of assets	21,221

Total unrestricted revenue and other support	112,013,260
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Expenses and other losses:

Program services:

Meetings and conferences	13,764,378
Print media	14,268,844
Radio ministry	1,885,115
Television ministry	29,437,478
Missions and outreach	32,771,448
Cost of Christian materials sold	7,200,094

Total program services expenses	99,327,357
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Support activities:

Management and general	14,309,732
Fundraising	6,051,503

Total support activities expenses	20,361,235
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Total expenses and losses	119,688,592
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Decrease in unrestricted net assets	(7,675,332)
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Net assets at beginning of year	80,903,930
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Net assets at end of year	\$ 73,228,598
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The accompanying notes are an integral part of this financial statement.